

Appendix A

Movement between the 2017/18 Original Budget to the 2017/18 Latest Approved Budget

	£000
Original Local Risk Budget (Director of Open Spaces & City Surveyor)	(4,548)
Director of Open Spaces	
Other Minor Variations*	21
City Surveyor: - When the original budget was set for the year it included an estimate for the work within the additional and cyclical work programmes that was aimed to be delivered during the year. Officers plan and refine their projects during the start of the year and the budget is then revised to reflect their programme for the year reflecting operational requirements of the service Department and strategic changes.	853
Final Agreed Local Risk Budget (Director of Open Spaces & City Surveyor)	(3,674)

Explanations are only provided for larger movement in budgets (greater than £50,000)

*This net movement figure of £21,000 comprises of larger increases and decreases in budgets (income and expenditure) across standard headings and is mainly due to the following: -

- An increase of £216,000 in employees (expenditure) due to an additional 0.5% increase in pay, a 3.5% increase in superannuation, contribution pay, bringing the grazing contract in-house and an apprentice at Chingford Golf Course.
- A £119,000 decrease in Premises Related Expenses (expenditure), mainly due to £95,000 in respect of Wood Pasture Restoration being transferred to a Capital project.
- An increase of £75,000 in Government Grant (income) due to the favourable exchange rate when the grant was calculated for 2017/18.